

★ Historical Analysis Skills Activity II

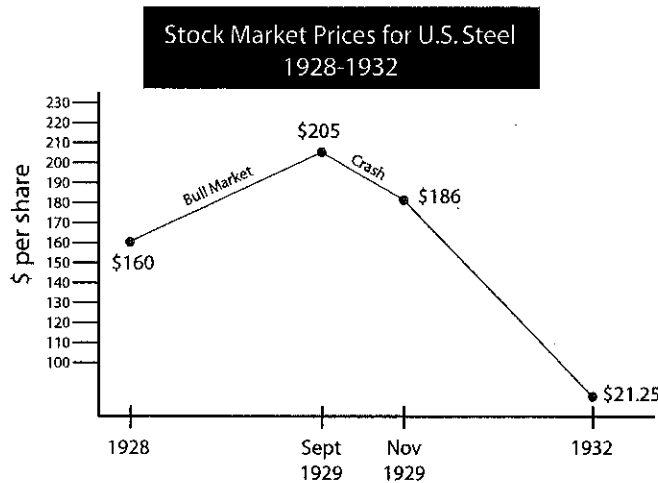
How to Read Stock Market Reports

❑ LEARNING THE SKILL

U.S. Steel was only one company that was hit by the Great Depression. A leader in the steel industry, U.S. Steel saw its stock prices fall from a phenomenal high of \$205.00 in September of 1929 to a low of \$21.25 in 1932. In studying the Great Depression, historians often use graphs as a way of illustrating how businesses were affected. The graph below shows how the value of shares in U.S. Steel stock was affected during the Great Depression.

❑ PRACTICING THE SKILL

DIRECTIONS: Study the graph below. Then answer the questions that follow.



1. How much was one share of U.S. Steel worth in September of 1929?
2. How much was one share of U.S. Steel worth in November of 1929?
3. By how much did the value of one share of U.S. Steel drop between September and November of 1929?

❑ APPLYING THE SKILL

DIRECTIONS: Using the information from the graph, answer the questions below.

4. Calculate the amount 10,000 shares of U.S. Steel would have cost in 1928 at \$160 per share.
5. Calculate the amount 10,000 shares of U.S. Steel would have cost in September 1929 at \$205 per share.
6. Calculate the amount 10,000 shares would have cost in 1932 at \$21.25 per share. How much money would a U.S. Steel stockholder have lost on 10,000 shares between September of 1929 and 1932?